

INDEPENDENT CONSUMER ADVOCATE

QUARTERLY REPORT

JANUARY 1-MARCH 31, 2026

This quarter included the initial 2026 meetings of the various committees. Importantly each committee meeting included a discussion of the self evaluation Completed by committee members. Participation in the evaluation has improved from prior years.

Generally the evaluations were positive although the on boarding process for new committee members remained challenging.

The Audit Committee voted to undertake an audit of the cost allocation process and procedures used to assign costs to each project. Proper cost allocation is important in determining a project's cost effectiveness.

In March, the Audit Committee reviewed the draft of the audit for 2025. Significantly the auditors reversed the prior auditor's treatment of certain funds-most significantly the Municipal Competitive Trust. This required a deep dive into GASB 84. The advocate concurs with the revision based primarily on the terms of the Trust.

The ad hoc committee to evaluate the CEO performance, set compensation for the incumbent and determine 2026 goals for the CEO(and for CMEEC as an organizatiob). This work will continur into the second quarter.

The Advocate attended all Board and Committee meetings this quartet.

Respectfully submitted
Independent Consumer Advocate
By David Silverstone
April 14, 2026